

Redentor Energia S.A.
(publicly held company)

**Review report on Quartely
information - ITR - June 30, 2011**

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting practices adopted in Brazil, rules of the CVM and the International Financial Reporting Standards - IFRS)

Review report on quarterly information

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting practices adopted in Brazil, rules of the CVM and the International Financial Reporting Standards - IFRS)

To
The Board of Directors and Shareholders of
Redentor Energia S.A.
Rio de Janeiro - RJ

Introduction

We have reviewed the individual and consolidated interim accounting information of Redentor Energia S.A. (“Company”), included in the quarterly information form - ITR for the quarter ended June 30, 2011, which comprises the balance sheet as of June 30, 2011 and the respective statements of operations for the three and six-month periods then ended, of changes in shareholders’ equity and of cash flows for the six-month period then ended, including summary of accounting practices as well as the explanatory notes.

Management is responsible for the preparation of the individual interim accounting information in accordance with the Accounting Pronouncement CPC 21 - Interim Statement and consolidated interim accounting information in accordance with CPC 21 and the international accounting rule IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as the presentation of these information in accordance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of quarterly information - ITR. Our responsibility is to express our conclusion on these interim accounting information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and International Interim Information Review Standards (NBC TR 2410 - *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries primarily of the management responsible for financial and accounting matters and applying analytical procedures and other review procedures. The scope of a review is significantly less than an audit conducted in accordance with auditing standards and, accordingly, it did not enable us to obtain assurance that we were aware of all the material matters that would have been identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on the individual interim accounting information

Based on our review, we are not aware of any fact that might lead us to believe that the individual interim accounting information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with CPC 21, applicable to the preparation of the quarterly review - ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Conclusion on the consolidated interim accounting information

Based on our review, we are not aware of any fact that might lead us to believe that the consolidated interim accounting information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with CPC 21 and IAS 34, applicable to the preparation of the quarterly review - ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other matters

Interim statements of added value

We also reviewed the individual and consolidated interim statements of added value for the period ended June 30, 2011, prepared under responsibility of the Company's management, for which presentation is required in the interim information in accordance with the standards issued by the Brazilian Securities and Exchange Commission applicable to the preparation of quarterly information - ITR, and considered as supplementary information by IFRS, which does not require the presentation of the statement of added value. These statements were submitted to the same review procedures described previously and, based on our review, we are not aware of any fact that might lead us to believe that they were not prepared, in all material respects, in accordance with the individual and consolidated interim accounting information, taken as a whole.

Rio de Janeiro, August 15, 2011

KPMG Auditores Independentes
CRC SP-014428/O-6 F-RJ

Original in Portuguese signed by
Vânia Andrade de Souza
Accountant CRC RJ-057497/O-2

Redentor Energia S.A.

Statement of financial position

At June 30, 2011 and December 31, 2010

Assets	Note	Holding company		Consolidated		Liabilities	Note	Holding company		Consolidated	
		30/6/2011	31/12/2010	30/6/2011	31/12/2010			30/6/2011	31/12/2010		
Current						Current					
Cash and cash equivalents	4	288	55,730	421	106,818	Suppliers	3	-	7	-	-
Dividends receivable	5	-	17,916	-	17,801	Taxes	605	1	1,249	914	-
Other credits		729	-	1,761	714	Dividends payable	1	17,818	1	17,818	-
						Restitution of capital to shareholders	1	-	1	-	-
						Others	4	-	4	1	1
		1,017	73,646	2,182	125,333		614	17,819	1,262	18,733	
Non-current						Non-current					
Deferred tax		-	-	480	500	Deferred income tax and social contribution		-	-	78	78
Investments	6	434,541	484,068	433,622	432,873		-	-	78	78	
		434,541	484,068	434,102	433,373		-	-	78	78	
						Shareholders' equity					
						Share capital	250,576	359,166	250,576	359,166	
						Profit reserves	86,075	112,588	86,075	112,588	
						Legal reserve	3,751	3,751	3,751	3,751	
						Profit in the period	30,152	-	30,152	-	
						Equity valuation adjustment	64,390	64,390	64,390	64,390	
							434,944	539,895	434,944	539,895	
Total assets		<u>435,558</u>	<u>557,714</u>	<u>436,284</u>	<u>558,706</u>	Total liabilities	<u>435,558</u>	<u>557,714</u>	<u>436,284</u>	<u>558,706</u>	

The explanatory notes are an integral part of the quarterly information.

Redentor Energia S.A.

Statement of operations

For the six months periods ended June 30, 2011 and 2010

(In Reais, except net profit per share)

	Note	Holding company				Consolidated			
		1º/4/2011 to 30/6/2011	1º/1/2011 to 30/6/2011	1º/4/2010 to 30/6/2010	1º/1/2010 to 30/6/2010	1º/4/2011 to 30/6/2011	1º/1/2011 to 30/6/2011	1º/4/2010 to 30/6/2010	1º/4/2010 to 30/6/2010
Gross operational revenue									
Equity gain on subsidiaries	6	6,399	28,945	30,574	30,574	5,909	27,584	31,522	31,522
Amortization of negative goodwill		-	-	-	-	-	-	(1,160)	(1,160)
Gross profit		<u>6,399</u>	<u>28,945</u>	<u>30,574</u>	<u>30,574</u>	<u>5,909</u>	<u>27,584</u>	<u>30,362</u>	<u>30,362</u>
Operational revenue (expenses)									
General and administrative		(216)	(424)	(68)	(68)	(260)	(483)	(777)	(777)
Amortization of deferred asset		-	-	-	-	-	-	57	57
Operational profit (loss)		<u>6,183</u>	<u>28,521</u>	<u>30,506</u>	<u>30,506</u>	<u>5,649</u>	<u>27,101</u>	<u>29,642</u>	<u>29,642</u>
Financial revenue (expenses)									
Revenues from cash investments		742	2,236	-	-	1,520	4,396	918	918
Financial expenses		-	(1)	-	-	(1)	(58)	-	-
		<u>742</u>	<u>2,235</u>	<u>-</u>	<u>-</u>	<u>1,519</u>	<u>4,338</u>	<u>918</u>	<u>918</u>
Profit (loss) before income tax and social contribution		<u>6,925</u>	<u>30,756</u>	<u>30,506</u>	<u>30,506</u>	<u>7,168</u>	<u>31,439</u>	<u>30,560</u>	<u>30,560</u>
Income tax and social contribution		<u>(145)</u>	<u>(604)</u>	<u>-</u>	<u>-</u>	<u>(369)</u>	<u>(1,248)</u>	<u>(16)</u>	<u>(16)</u>
Deferred income tax and social contribution		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(19)</u>	<u>(39)</u>	<u>(38)</u>	<u>(38)</u>
Net profit for the year	10	<u><u>6,780</u></u>	<u><u>30,152</u></u>	<u><u>30,506</u></u>	<u><u>30,506</u></u>	<u><u>6,780</u></u>	<u><u>30,152</u></u>	<u><u>30,506</u></u>	<u><u>30,506</u></u>
Basic and diluted net profit per share, R\$	10	<u><u>0.06250</u></u>	<u><u>0.27795</u></u>	<u><u>0.28121</u></u>	<u><u>0.28121</u></u>	<u><u>0.06250</u></u>	<u><u>0.27795</u></u>	<u><u>0.28121</u></u>	<u><u>0.28121</u></u>
Weighted average no. of shares in the period	8	<u><u>108,481</u></u>							

The explanatory notes are an integral part of the quarterly information.

Redentor Energia S.A.

Consolidated statement of changes in shareholders' equity

For the six months periods ended June 30, 2011 and 2010

(In Reals, except net profit per share)

	Share capital	Profit reserve	Book value	Additional dividends	Accumulated profit (loss)	Total
Balances at December 31, 2010	<u>359,166</u>	<u>88,703</u>	<u>64,390</u>	<u>27,636</u>	<u>-</u>	<u>539,895</u>
Repayment of capital to shareholders	(108,590)	-	-	-	-	(108,590)
Profit reserve	-	1,123	-	-	-	1,123
Payment of additional dividends proposed	-	-	-	(27,636)	-	(27,636)
Net profit for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,152</u>	<u>30,152</u>
Balances at June 30, 2011	<u>250,576</u>	<u>89,826</u>	<u>64,390</u>	<u>-</u>	<u>30,152</u>	<u>434,944</u>
Balances at April 29, 2010 - date of constitution	<u>359,166</u>	<u>14,386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>373,552</u>
Net profit for the period	-	-	-	-	30,506	30,506
Equity valuation adjustment	-	-	65,986	-	-	65,986
Profit reserve	<u>-</u>	<u>58,371</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,371</u>
Balances at June 30, 2010	<u>359,166</u>	<u>72,757</u>	<u>65,986</u>	<u>-</u>	<u>30,506</u>	<u>528,415</u>

The explanatory notes are an integral part of the quarterly information.

Redentor Energia S.A.

Consolidated statements of cash flows

For the six months periods ended June 30, 2011 and 2010

(In Reals, except net profit per share)

	<u>Holding company</u>		<u>Consolidated</u>	
	<u>30/6/2011</u>	<u>30/6/2010</u>	<u>30/6/2011</u>	<u>30/6/2010</u>
Cash flow from operational activities				
Profit before income tax and social contribution	30,756	30,506	31,438	30,560
Adjustments for:				
Equity gains (losses) in subsidiaries	(28,945)	(30,574)	(27,584)	(31,522)
Amortization of negative goodwill	-	-	-	1,160
Amortization of deferred asset	-	-	-	(57)
Others	-	68	-	(16)
	<u>1,811</u>	<u>-</u>	<u>3,854</u>	<u>125</u>
Changes in assets and liabilities				
(Increase) in other credits	(729)	-	(1,047)	-
Increase in Suppliers	3	-	7	-
Increase (reduction) in taxes	-	-	(914)	-
Increase in other obligations	4	-	5	84
Dividends received	97,509	-	45,739	56,341
	<u>98,598</u>	<u>-</u>	<u>47,644</u>	<u>56,550</u>
Net cash from operational activities				
Investment activities				
Dividends proposed	(45,453)	-	(45,453)	-
Restitution of capital to shareholders	(108,588)	-	(108,588)	-
	<u>(154,041)</u>	<u>-</u>	<u>(154,041)</u>	<u>-</u>
Increase (reduction) in cash and cash equivalents	<u>(55,443)</u>	<u>-</u>	<u>(106,397)</u>	<u>56,550</u>
Beginning of the period	55,731	-	106,818	370
End of the period	288	-	421	56,920
	<u>(55,443)</u>	<u>-</u>	<u>(106,397)</u>	<u>56,550</u>

The explanatory notes are an integral part of the quarterly information.

Redentor Energia S.A.

Statements of added value

For the six months periods ended June 30, 2011 and 2010

(In Reais, except net profit per share)

	Note	Holding company		Consolidated	
		30/06/2011	30/06/2010	30/06/2011	30/06/2010
Inputs acquired from third parties					
Services and administrative expenses		(391)	(51)	(507)	-
Gross value added		(391)	(51)	(507)	-
Net added value produced by the company		(391)	(51)	(507)	-
Added value received by transfer					
Equity gain (loss) on subsidiaries	6	28,945	14,103	27,584	-
Financial revenues		2,236	-	4,396	-
Total added value distributable		<u>30,790</u>	<u>14,052</u>	<u>31,473</u>	<u>-</u>
Distribution of added value					
Personnel					
Managers - Pro-labore payments		27	14	27	-
Social Security (INSS) payments		7	3	7	-
		34	17	34	-
Taxes payable					
Income tax and social contribution		604	-	1,248	-
Deferred income tax and social contribution		-	-	39	-
		604	-	1,287	-
Remuneration of own capital					
Net profit for the period		30,152	14,035	30,152	-
Value added		<u>30,790</u>	<u>14,052</u>	<u>31,473</u>	<u>-</u>

The explanatory notes are an integral part of the quarterly information.

Rio de Janeiro, August, 15 2011 -

Redentor Energia S.A. (Bovespa: RDTR3) announces its results for the first half of 2011 (1H11).

Redentor Energia S.A. is the company resulting from the partial split of Equatorial Energia, which took place on April 29, 2010. As from August 25, 2010, its shares have been listed in the Corporate Governance *Novo Mercado* section of the BM&FBovespa. Redentor is a holding company whose sole operational asset is its investment in RME - Rio Minas Energia Participações S.A., a company which holds 13.03% of the share capital of Light S.A., which operates in electricity distribution, generation and trading.

REDENTOR ENERGIA REPORTS 1H11 NET PROFIT OF R\$ 30.1 MILLION

1. OPERATIONAL AND FINANCIAL HIGHLIGHTS

- ▶ Redentor Energia reports net profit of R\$ 30.1 million in 1H11, the greatest part (96%) coming from the equity gain in its subsidiary RME, owns 13.03% of the capital of Light.
- ▶ The profit for 1H11 is very close to the profit for 1H10, which was R\$ 30.5 million, R\$ 0.4 million higher than the profit in 1H11. In that result the equity gain from Light was 91% of the total.
- ▶ On May 12, 2011, a transaction was completed for transfer of stockholding control of Redentor (54.08%), previously held by FIP PCP, to Parati S.A. - Participações em Ativos de Energia Elétrica, a company owned by Cemig and by FIP Redentor.

2. CAPITAL MARKETS

The shares of Redentor Energia closed 2H11 at R\$ 6.97, having appreciated by 3.16% from the close of 1Q11 (both figures being adjusted for reduction of capital and distribution of dividends announced, respectively in March and April of this year).

The shares of Redentor are traded on the *Novo Mercado* of the Bovespa and are part of the following indices: IEE, ITAG and IGC.

3. MATERIAL EVENT: TRANSFER OF CONTROL

On May 12, 2011, Redentor Energia and Parati S.A. announced that on that date Parati acquired, from FIP PCP, 58,671,565 common shares, representing 54.08% of the total share capital, of Redentor, for R\$ 403,350,110.05, equivalent to a price of R\$ 6.874712 per share of Redentor, as stated in the Material Announcements and market communications previously published.

Parati is a holding company owned by Companhia Energética de Minas Gerais - CEMIG and by Redentor Fundo de Investimento em Participações, whose objects are acquisition of direct and indirect stockholding interests in Light S.A., such as that held by FIP PCP.

Since the transaction resulted in transfer of control of Redentor, Parati will make a public offer to acquire the remaining shares of Redentor, in accordance with the terms and conditions of Article 254-A of the Corporate Law, CVM Instruction 361/02, and Item 8.1 of the Listing Regulations of the *Novo Mercado* of BM&FBovespa S.A. (the São Paulo Stock, Commodity and Futures Exchange), for the same price per share paid to FIP PCP.

Additionally, Parati may, within a period of one year, make a public offer for acquisition of shares for cancellation of Redentor's registry for listing, and for its exit from the *Novo Mercado*, without the shareholders of Redentor receiving any difference between the price to be paid at the Public Offer and the price to be paid in the offer referred to in this paragraph.

4. SERVICES PROVIDED BY THE EXTERNAL AUDITORS

The Company has not contracted from its external auditors KPMG Auditores Independentes any services other than external auditing and services required by demand of Aneel. The contracting policy adopted by the Company complies with the principles that preserve the independence of the auditor, in accordance with the current rules, which primarily determine: that the auditor should not audit its own work, nor carry out management functions in its client, nor promote its client's interests.

CONTACTS

- ▶ **Roberto Schäfer de Castro**
CFO and Chief Financial Relations Officer
- ▶ **Telephones:** + 0 XX (31) 3506-5024
- ▶ **E-mail:** ri@cemig.com.br
- ▶ **Website:** www.equatorialenergia.com.br/ri

ADDITIONAL INFORMATION ABOUT LIGHT

More information or breakdown of economic/financial and operational figures about Light can be found in the individual Comments on Performance of the Company, available on the Internet, at the following address:

- ▶ **Light:** www.light.com.br/ri

DISCLAIMER

Statements made in this material about future events are subject to risks and uncertainties. These statements are based on our Management's beliefs and assumptions and information to which the company currently has access. Forward-looking statements include information about our present intentions, beliefs or expectations, and those of the members of the company's Board of Directors, and Executive Officers.

Reservations in relation to statements and information about the future also include information about possible or presumed operational results, and statements that are preceded, followed by or include the words "believe", "may", "will", "continue", "expect", "forecast", "intend", "plan", "estimate", or similar expressions.

Statements and information about the future are not guarantees of performance. They involve risks, uncertainties and suppositions because they refer to future events, and thus depend on circumstances which may or may not occur. Future results and the creation of value for shareholders may differ significantly from those expressed or suggested by forward-looking statements. Many of the factors that will determine these results are beyond the company's capacity to control or predict.

Accounting principles adopted

The information is presented in consolidated form and in accordance with the criteria of the Brazilian Corporate Law, based on financial information that has been reviewed. The consolidated financial information in this report represents 100% of the result of RME - Rio Minas Energia Participações S.A.

Resignation of the previous Executive Board and election of new chief officers

At a meeting of the Board of Directors of the Company on May 12, 2011, the resignations of the following were recorded: (i) Firmino Ferreira Sampaio Neto, from the position of Chief Executive Officer; (ii) Eduardo Haiama, from the position of CFO and Chief Investor Relations Officer; and (iii) Ana Marta Horta Veloso, from the post of Chief Officer without specific designation.

At the same meeting the new chief officers of the Company were elected: (i) Paulo Eduardo Pereira Guimarães, as CEO; (ii) Roberto Schäfer de Castro, as CFO and Chief Investor Relations Officer; and (iii) João Alan Haddad, Chief Officer without specific designation.

Comment on

2011 performance

Redentor Energia

The period of office of the chief officers of the Company now elected will be one year from the present date. Independently of the termination of their periods of office, the Chief Officers should remain in their positions until the election of those who will replace them.

APPENDIX 1 - CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE PERIOD (R\$ '000)

Profit and loss (R\$ '000)	2Q10	1H10	1Q11	2Q11	1H11
GROSS REVENUE	30.362	30.362	21.675	5.909	27.584
Equity gain in subsidiaries	31,522	31,522	21,675	5,909	27,584
Amortization of negative goodwill	-1,160	-1,160	0	0	0
OPERATIONAL EXPENSES	-720	-720	-223	-260	-483
Administrative and general	-777	-777	-223	-260	-483
Amortization of deferred asset	57	57	0	0	0
OPERATIONAL PROFIT (LOSS)	29,642	29,642	21,452	5,649	27,101
FINANCIAL REVENUE (EXPENSES)	918	918	2,819	1,519	4.338
Revenues from cash investments	918	918	2,876	1,520	4,396
Financial expenses	0	0	-57	-1	-58
PRE-TAX PROFIT	30,560	30,560	24,271	7,168	31,439
Income tax and social contribution	-54	-54	-899	-388	-1.287
NET PROFIT FOR THE PERIOD	30,506	30,506	23,372	6,780	30,152

APPENDIX 2 - CONSOLIDATED STATEMENT OF FINANCIAL POSITION (R\$ MIL)

ASSETS	Dec. 2010	Jun. 2011
CURRENT	125,333	2,182
Cash and cash equivalents	106,818	421
Dividends receivable	17,801	0
Taxes payable	714	1,761
NON-CURRENT	433,373	434,102
Deferred taxes	500	480
Investments	432,873	433,622
TOTAL ASSETS	558,706	436,284
LIABILITIES AND SHAREHOLDERS' EQUITY	Dec. 2010	June. 2011
CURRENT	18,733	1,262
Suppliers	0	7
Taxes payable	914	1,249
Dividends payable	17,818	1
Other obligations	1	5
NON-CURRENT	78	78
Deferred taxes	78	78
SHAREHOLDERS' EQUITY	539,895	434,944
Share capital	359,166	250,576
Legal reserve	3,751	3,751
Profit reserves	112,588	86,075
Profit for the period	0	30,152
Equity valuation adjustment	64,390	64,390
TOTAL LIABILITIES + SHAREHOLDRES' EQUITY	558,706	436,284

Redentor Energia S.A.

Notes to the Quartely information - ITR

June 30, 2011

(Public held company)

1 Operational context

Redentor Energia S.A. (the Company), headquartered in city Rio de Janeiro, Rio de Janeiro State, has as its object the holding of positions in the share capital of other companies, consortium and enterprises that operate in the electricity sector or related activities.

The Company was constituted on April 29, 2010, as an outcome from the process of split of Equatorial Energia S.A. (“Equatorial”), as published by Equatorial in the Material Announcements of December 30, 2009, and April 14 and 29, 2010. The initial subscription of equity took the form of the total holding in the shares of the company Rio Minas Energia Participações S.A. (RME), based on the special valuation report prepared by RME on March 31, 2010, which was as follows:

Assets

Current assets

Cash and cash equivalents	370
Taxes recoverable	27
Dividends receivable	<u>56,341</u>
	56,738

Non-current assets

Investments	315,345
Deferred	<u>1,470</u>
	<u>316,815</u>

Total assets

373,553

Liabilities

Current liabilities	-
Other obligations	<u>1</u>

Shareholders' equity

Share capital	177,327
Legal reserve	20,223
Profit reserves	<u>176,002</u>
	<u>373,552</u>

Total of liabilities and shareholders' equity

373,553

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

On April 29, 2010, Equatorial was split off, and the portion of its shareholders' equity corresponding to the holding of Equatorial in the share capital of RME - Rio Minas Energia Participações S.A. ("RME") was transferred to a new corporation, registered for listing, named Redentor Energia S.A., constituted specifically for this purpose.

The transfer to Redentor of shares in RME owned by Equatorial, by means of the partial split of Equatorial, was part of the process of sale of the indirect holding owned by Fundo de Investimento em Participações PCP ("FIP PCP", the indirect controlling stockholder of Equatorial) in Light, which is the subject of the Material Announcements mentioned above and of the Share Purchase Agreement ("SPA"), signed on December 30, 2009, between FIP PCP and Cemig, with Equatorial as consenting party.

The shares in Equatorial that are in circulation in the market were traded "carrying the rights to" the said partial split, up to the conclusion of the process of listing and admission for trading of the shares in Redentor, in the *Novo Mercado* segment.

As from August 25, 2010, the shares in Redentor began to be traded separately from the shares issued by Equatorial, both in the Corporate Governance *Novo Mercado* segment of the BM&FBovespa.

The subsidiary Rio Minas Energia Participações S.A. (RME) was constituted on March 23, 2006, as an unlisted corporation. Its objects are direct or indirect holdings in the companies that operate in the electricity sector. On June 30, 2011, the Company owned 13.03% of the shares in Light S.A. a listed company, which is a holding company of electricity distribution, generation and trading companies, with head office in Rio de Janeiro, Rio de Janeiro State.

On May 12, 2011, Parati S.A. - Participações em Ativos de Energia ("Parati"), acquired, from Fundo de Investimento em Participações - PCP ("FIP-PCP") 58,671,565 common shares, representing 54.08% of the total share capital of Redentor, thus becoming its controlling stockholder.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

2 Basis of preparation

a. Presentation of the Quarterly Information

The consolidated Quarterly Information were prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and also in accordance with the accounting practices adopted in Brazil (BR GAAP).

Individual quarterly information

The quarterly information is presented in accordance with the accounting practices adopted in Brazil, obeying the provisions in the Corporate Law, and incorporating the changes introduced by Laws 11638/07 and 11941/09, complemented by the new statements, comments, interpretations and orientations of the CPC, issued in 2009 and 2010, approved by resolutions of the CPC, and in accordance with rules of the CVM.

The Company did not present any Comprehensive Income and for this reason the Statement of Comprehensive Income is not presented.

b. Basis of measurement

The interim accounting information was prepared on the basis of cost.

c. Functional currency and currency of presentation

This interim accounting information is presented in Reais, which is the Company's functional currency. All the financial information presented in Reais has been rounded to R\$ '000, except when otherwise indicated.

d. Use of estimates and judgment

Preparation of the interim accounting statements in accordance with the rules of IFRS and the CPC rules requires that the Management make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

Estimates and assumptions are revised continuously. Revisions of the accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

The information on uncertainties, on assumptions and estimates that have a significant risk of resulting in a material adjustment within the financial period are included in Explanatory Note 10.

3 Principal accounting policies

a. Basis for consolidation

Subsidiaries

Subsidiaries are all the entities whose financial and operational policies are controlled and conducted by the Company.

The subsidiaries are consolidated in full as from the date on which the control is transferred to the Company, and cease to be consolidated, when applicable, as from the date as control ceases.

In preparation of the individual and consolidated interim accounting information, statements were used that were closed on the same base-date as and were consistent with the accounting policies of the Company .

The Company uses the method of accounting of the acquisition to account for combination of businesses. The counterpart for the acquisition of the subsidiary is the fair value of the assets transferred, liabilities incurred and equity instruments issued by the Company. The counterpart transferred includes the fair value of some asset or liability resulting from a contract for contingent counterpart when applicable. Costs related to the acquisition are accounted in the profit and loss account of the business period as incurred. Identifiable assets acquired and the liabilities and contingent liabilities assumed in a combination of businesses are initially measured at the fair values on the date of the acquisition. The Company recognizes the non-controlling interest in the acquired company, both at its fair value and also by the proportional portion of the interest not controlled at the fair value of the net assets of the company acquired. Measurement of the non-controlling interest to be recognized is determined in each acquisition carried out.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

The excess of the counterpart transferred and of the fair value on the date of acquisition of any prior equity interest in the acquired company in relation to the value of the participation of the group of identifiable net assets acquired is represented as in goodwill premium.

In the acquisitions in which the Company attributes fair value to the non-controlling shareholders, the determination of the goodwill also includes the value of any non-controlling interests in the acquired company, and the goodwill is determined taking into account the interests of the Company and of the non-controlling shareholders.

When the counterpart transferred is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the profit and loss account for the period.

Transactions eliminated in the consolidation

Inter-company balances and transactions, and any revenues or expenses derived from inter-company transactions, are eliminated in the preparation of the interim consolidated accounting information. Unrealized gains arising from transactions with investee companies recorded by the equity method are eliminated against the investment in proportion to the holding in the subsidiary.

The consolidated interim accounting information covers the accounting information of the holding company Redentor Energia S.A. and of the subsidiary RME - Rio Minas Energia Participações S.A. The equity interest in the controlled company is referred to in Explanatory Note 7.

Individual accounting information

In the individual interim accounting information the investment in the subsidiary is recognized by the equity method. The same adjustments are made both in the individual interim and the consolidated accounting information to arrive at the same result and shareholders' equity attributable to shareholders of the parent company. In the case of Redentor Energia the accounting practices adopted in Brazil applied in the individual financial statements differ from the IFRS applicable to the separate interim accounting information only by the valuation of the investments in subsidiaries by the equity method, while under IFRS this would be cost at fair value.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

b. Financial instruments

- **Non-derivative financial instruments**

The Company recognizes loans, receivables and deposits initially on the date on which they were originated. All other financial assets (including assets designated at fair value through profit or loss) are recognized initially on the date of trading on which the Company becomes one of the parties to the contractual provisions of the instrument.

The Company does not recognize a financial asset when the contractual rights to the cash flow of the asset expire, or when the transfers the rights to receipt of the contractual cash flows of a financial asset in a transaction in which essentially all the risks and benefits of ownership of the financial asset are transferred. Any ownership that is created or retained by the Company in the financial assets is recognized as an individual asset or liability.

Financial assets or liabilities are offset, and the net amount presented in the balance sheet when, and only when, the Company has the legal right to offset the amounts and has the intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

- **Financial assets measured at fair value via profit or loss**

Financial instruments at fair value through profit or loss: A financial asset is classified at fair value through profit or loss if it is classified as held for trading and is designated as such at the moment of its initial recognition. This class of assets is applicable in cases in which the company manages such investments and takes purchase or sale decisions based on their fair values in accordance with the management of risk and the strategy of investments. The transaction costs on these assets, after the initial recognition, are recorded in the profit and loss account as and when incurred, and changes in the fair value of these assets are recognized in the profit and loss account for the period.

On June 30, 2011 the financial assets reported in this category were: cash and cash equivalents.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

- **Share capital**

Common shares are classified as shareholders' equity. Additional costs directly attributable to the issuance of shares and options for shares are recognized as a deduction from shareholders' equity, net of any tax effects.

The minimum obligatory dividends as defined in the bylaws are recognized as a liability.

c. Profit per share

The basic profit per share is calculated as the quotient of: (i) the profit for the period attributable to the shareholders of the Company and (ii) the weighted average number of common and preferred shares in circulation in the respective period. Diluted profit per share is calculated using the said average number of shares in circulation, adjusted for the instruments that are potentially convertible into shares, which have dilutive effect, in the periods presented, in accordance with CPC 41 and IAS 33.

d. Income tax and social contribution

Income tax and the Social Contribution tax on Net Profit for the current business year are calculated based on the rates of: 15%, plus the additional rate of 10% on taxable profit exceeding R\$ 240, for income tax, and 9% on taxable profit for the Social Contribution on Net Profit.

The current tax is the tax payable or receivable expected on the taxable profit or loss of the business year, at tax rates decreed or substantially decreed on the date of presentation of the interim financial statements and any adjustment to the taxes payable in relation to the previous business years.

The deferred tax is recognized in relation to the temporary differences between the book values of assets and liabilities for accounting purposes and the corresponding amounts used for purposes of taxation.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

e. Statement of added value

The Company has prepared statement of value added (DVA) in accordance with Technical Pronouncement CPC 09 - *Value Added Statement*. These are presented as an integral part of the financial statements under BRGAAP applicable to listed companies, while under IFRS their status is that of additional financial information.

f. Rules and interpretations not yet adopted

Some rules and amendments to rules and interpretations issued by the IASB were not yet in effect in the period ended June 30, 2011, and have therefore not been applied in the preparation of this quarterly information.

Rule not yet in force:

Up to June 2011 the IASB issued the following accounting pronouncements:

IFRS 9 - Financial Instruments: classification and measurement: IFRS 9 - *Financial instruments* completes the first part of the project of substitution of IAS 39 - *Financial instruments: recognition and measurement*. IFRS 9 uses a simple approach to determine whether a financial asset is measured at amortized cost or fair value. The new approach is based on the way in which an entity manages its financial instruments (its business model) and the contractual cash flow characteristic of the financial assets. The rule also requires the adoption of only one method for determining impairment of assets. This rule comes into effect for tax periods started as from January 1, 2013. The Company does not expect that adoption of this rule will have a material impact on its financial statements, in the period of initial application.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

IFRS 10 - Consolidated Accounting Statements, IFRS 11 - Joint Arrangements and IFRS 12 - Disclosure of Interests in Other Entities: This group of rules applies to investments, joint investments and consolidation. IFRS 10 defines a model of consolidation that identifies control as the basis for consolidation. IFRS 11 establishes the principles for publication for investments with shared control. IFRS 12 changes the requirements for disclosure for subsidiaries, joint enterprises, associated companies/operations and the structure of non-consolidated entities. IASB issued IAS 27 and IAS 28, jointly, in altered and revised form. These new rules come into effect for the business years started on or after January 1, 2013, and their application in advance is allowed. The Company has not yet completed its assessment as to the affect of the adoption of these rules.

IFRS 13 - Fair Value Measurement: This standard changes the structure of measurement of fair value and necessary disclosures. It does not introduce new requirements for measuring an asset or a liability at fair value, and comes into effect as from the business year beginning on or after January 1, 2013, and its prior application is allowed. The Company has not yet finished its assessment as to the affect of the adoption of this standard.

The CPC has not yet issued a pronouncement equivalent to these IFRS referred to above, but its is expectation that it will do so before the required date for their coming into force. Early adoption of the pronouncement of IFRS is conditional upon prior approval in a normative ruling of the Brazilian Securities and Exchange Commission (CVM).

4 Cash and cash equivalents

	<u>Holding company</u>		<u>Consolidated</u>	
	<u>30/6/2011</u>	<u>31/12/2010</u>	<u>30/6/2011</u>	<u>31/12/2010</u>
Cash available	288	72	421	683
Cash investments	<u>-</u>	<u>55,658</u>	<u>-</u>	<u>106,135</u>
Total	<u>288</u>	<u>55,730</u>	<u>421</u>	<u>106,818</u>

Cash investments on December 31, 2010 were transactions with financial institutions, remunerated at normal market conditions and rates, available for use in the transactions of the Company and its subsidiary.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

5 Dividends receivable

Holding company	30/6/2011	31/12/2010
RME - Rio Minas Energia	-	17,916
Consolidated		
Investee Light S.A	-	17,801

The minimum value of the obligatory dividend of the investee Light S.A. declared in the 2010 business year was R\$ 136,598, however at a meeting of the Board of Directors on March 25, 2011, payment of total dividends of R\$ 350,979 was proposed and as a result the amount actually received on May 18, 2011 by the subsidiary RME arising from its investee Light S.A. was R\$ 45,739.

The subsidiary RME, through an ordinary and Extraordinary General Meeting of Saherholders, held on May 10, 2011, approved dividends additional to the minimum of R\$ 17,916, augmented by R\$ 27,938 relating to the 2010 business year, plus R\$ 51,655 for the intermediary dividends based on profits generated in previous years. As a result the total of dividends paid by RME was R\$ 97,509.

6 Investments

a. Composition of balances

	<u>Holding company</u>		<u>Consolidated</u>	
	30/6/2011	31/12/2010	30/6/2011	31/12/2010
RME - Rio Minas Energia	434,541	484,068	-	-
Light S.A.	<u>-</u>	<u>-</u>	<u>433,622</u>	<u>432,873</u>
Total	<u>434,541</u>	<u>484,068</u>	<u>433,622</u>	<u>432,873</u>

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

b. Information about the subsidiary company RME (holding company)

	30/6/2011	31/12/2010
Interest in the share capital	100%	100%
Total assets	435,268	432,816
Paid-up capital	177,327	177,327
Shareholders' equity	434,541	484,068
Profit in the period	28,945	75,435
Dividends paid	97,509	56,141
Dividends proposed	51,770	101,880

c. Information on the indirect investee Light S.A. (consolidated)

	30/6/2011	31/12/2010
Interest in the share capital	13.031737%	13.031737%
Total assets	9,725,940	9,594,924
Paid-up capital	290,025	290,025
Shareholders' equity	433,622	433,976
Profit in the period	27,580	47,225
Dividends proposed	350,979	795,343
Dividends proposed	-	713,982

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

7 Related parties

The shareholding composition is stated in Note 8.

On June 30, 2011, there were no balances with related parties unpaid, and there were no transactions with related parties that affected the result for the period. On December 31, 2010 the balance with related parties referred to dividends receivable of the subsidiary RME, in the amount of R\$ 17,916 in the holding company, and amounts receivable from the indirect investee Light S.A. in the amount of R\$ 17,801 in the consolidated result.

The total remuneration of the Board of Directors, holding company and consolidated, in the period ended June 30, 2011 was R\$ 34. This amount corresponds to the remuneration of the Board of Directors of Redentor Energia, because there is no remuneration for the Board of Directors of its subsidiary RME.

8 Shareholders' equity

a. Share capital

On June 30, 2011 the share capital of Redentor Energia S.A. is represented by R\$ 250,576, divided into 108,480,828 nominal common shares without par value.

Shareholders	30/6/2011 on shares	%	31/12/2010 on shares	%
Parati S.A. - Participações em Ativos de Energia Elétrica	58,671,565	54.08		
PCP Latin America Power S.A.	-	-	58,671,559	54.08
JGP Gestão de Recursos	8,409,200	7.75	8,409,200	7.75
BTG Pactual Asset Management	5,600,000	5.17	5,600,000	5.17
Minority shareholders	35,800,063	<u>33.00</u>	35,800,069	<u>33.00</u>
Total	108,480,828	<u>100.00</u>	108,480,828	<u>100.00</u>

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

Change in shareholders

On March 14, 2011, an Extraordinary General Meeting of Shareholders approved the proposal for reduction of the Company's registered capital by the amount of R\$ 108,590, without cancellation of shares issued by the Company, maintaining the number of shares held by each stockholder in the Company's capital unchanged. On May 19, 2011, R\$ 108,588 was paid to the shareholders, and only R\$ 1 remained to be restituted to the shareholders that are not registered with the financial institution.

b. Transfer of control and simple-version Public Offer

On May 12, 2011 Redentor, jointly with Parati S.A. - Participações em Ativos de Energia ("Parati"), published a Material Announcement stating that, on that date, Parati acquired from Fundo de Investimento em Participações - PCP ("FIP PCP") 58,671,565 common shares, representing 54.08% of the total share capital of Redentor, for the total amount of R\$ 403,350,110.05, corresponding to a price of R\$ 6.874712 per share of Redentor, in accordance with the Material Announcements and market announcements previously published.

Parati is a holding company owned by Companhia Energética de Minas Gerais - Cemig and by Redentor Fundo de Investimento em Participações, the object of which is acquisition of direct or indirect equity interests in Light S.A., such as that held by FIP-PCP.

Since the transaction resulted in transfer of control of Redentor, Parati will make a public offer to acquire the remaining shares of Redentor, in accordance with the terms and conditions of Article 254-A of the Corporate Law, CVM Instruction 361/02, as amended ("CVM Instruction 361"), and Item 8.1 of the Listing Regulations of the *Novo Mercado* of BM&FBovespa S.A. - the São Paulo Stock, Commodity and Futures Exchange (the "Novo Mercado"), for the same price per share paid to FIP PCP ("the Public Offer").

Additionally, Parati may, within a period of one year, make a public offer for acquisition of shares for cancellation of Redentor's registry for listing, and for its exit from the *Novo Mercado*, without the shareholders of Redentor receiving any difference between the price to be paid at the Public Offer and the price to be paid in the offer referred to in this paragraph.

The companies also stated that they will keep the market opportunely and appropriately informed about the progress of this process.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

9 Dividends

In accordance with the Bylaws of the Company, the shareholders are guaranteed a minimum obligatory dividend of 25% of the net profit, adjusted in the terms of the legislation in force and with the deduction of such allocations as are determined by the General Meeting of Shareholders. The dividends were calculated as follows:

	2010
Net profit for the year	60,637
Profits arising from the split belonging to Redentor	14,386
(-) Legal reserve	<u>(3,751)</u>
Base for calculation	<u>71,272</u>
Minimum obligatory dividend - 25.00%	17,818
Complementary dividends	<u>27,635</u>
	<u>45,453</u>
Retention of profits for future distribution	<u>11,433</u>

The Ordinary General Meeting of April 28, 2011 approved the payment of dividends for the completed business year of 2010 in the total amount of R\$ 45,453, corresponding to R\$ 0.419 per common share, which were paid on May 19, 2011.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

10 Profit per share

As required by CPC 41 and IAS 33 (*Earnings per Share*), the table below gives the reconciliation of the net profit for the period with the amounts used to calculate the basic and diluted net profit.

	30/6/2011	30/6/2010
Numerator		
Net profit for the period (R\$ '000)	30,152	30,506
Denominator		
Weighted average number of common shares	108,480,828	108,480,828
Basic and diluted profit per share (R\$)	0.27795	0.28121

11 Financial instruments

a. General considerations

The Company carries out an analysis of its financial instruments - namely, cash investments - making the necessary adjustments in their accounting, when necessary. On June 30, 2011 the Company and its subsidiary did not have funds applied in financial investments, since these funds were 100% redeemed on May 19, 2011, for payment of the dividends and the restitution of capital (reduction of capital) to their shareholders.

The management of these instruments was carried out through operational strategies and internal controls aiming to ensure liquidity, profitability and security. The control policy consists of permanent monitoring of the conditions contracted against conditions in effect in the market.

b. Policy on use of derivatives

The Company and its subsidiary did not have any transactions in derivatives on June 30, 2011. Whenever there is any use of derivatives, it is for the purpose of avoiding exposure to risks.

Redentor Energia S.A.

Notes to the Quartely information - ITR

(Public held company)

c. Fairvalue of financial instruments

On December 31, 2010, the Company had a financial instrument - cash investments, classified as cash equivalents, and measured at fair value through profit/loss. The market value reflected the value recorded in the Statement of Financial Position of December 31, 2010.

d. Risk management

The risk factors that could affect the economic-financial health of the Company and its subsidiary or its operation, refer to the risks of the operations of the indirect investee Light S.A. The Company decides the form of treatment and the persons responsible for monitoring each of the risks identified.

Executive Board

Paulo Eduardo Pereira Guimarães
CEO

Roberto Schäfer de Castro
CFO and Investor Relations Director

João Alan Haddad
Director

Afonso Cardoso Ramos Luiz
CRC-RJ N° 46.116/O-0
Accountant