



Redentor Energia S.A.
(publicly held company)

**Review report on Quartely
information - ITR - September 30, 2011**

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting practices adopted in Brazil, rules of the CVM and the International Financial Reporting Standards - IFRS)



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Review report on quarterly information

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting practices adopted in Brazil, rules of the CVM and the International Financial Reporting Standards - IFRS)

To
The Board of Directors and Shareholders of
Redentor Energia S.A.
Rio de Janeiro - RJ

Introduction

We have reviewed the individual and consolidated interim accounting information of Redentor Energia S.A. ("Company") included in the quarterly information form - ITR for the quarter ended in September 30, 2011, which comprises the balance sheet as of September 30, 2011 and the respective statements of operations for the three and nine month periods then ended and of changes in shareholders' equity and of cash flows for the nine month period then ended, including summary of accounting practices as well as the explanatory notes.

Management is responsible for the preparation of the individual interim accounting information in accordance with the Accounting Pronouncement CPC 21(R1) - Interim Statement and consolidated interim accounting information in accordance with CPC 21(R1) and the international accounting rule IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as the presentation of these information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of quarterly information - ITR. Our responsibility is to express our conclusion on these interim accounting information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and International Interim Information Review Standards (NBC TR 2410 - *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim information consists of making inquiries primarily of the management responsible for financial and accounting matters and applying analytical procedures and other review procedures. The scope of a review is significantly less than an audit conducted in accordance with auditing standards and, accordingly, it did not enable us to obtain assurance that we were aware of all the material matters that would have been identified in an audit. Therefore, we do not express an audit opinion.



Conclusion on the individual interim accounting information

Based on our review, we are not aware of any fact that might lead us to believe that the individual interim accounting information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with CPC 21(R1), applicable to the preparation of the quarterly review - ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Conclusion on the consolidated interim accounting information

Based on our review, we are not aware of any fact that might lead us to believe that the consolidated interim accounting information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to the preparation of the quarterly review - ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other matters

Interim statements of added value

We also reviewed the individual and consolidated interim statements of added value for the period ended September 30, 2011, prepared under responsibility of the Company's management, for which presentation is required in the interim information in accordance with the standards issued by the Brazilian Securities and Exchange Commission applicable to the preparation of quarterly information - ITR, and considered as supplementary information by IFRS which does not require the presentation of the statement of added value. These statements were submitted to the same review procedures described previously and, based on our review, we are not aware of any fact that might lead us to believe that they were not prepared, in all material respects, in accordance with the individual and consolidated interim accounting information taken as a whole.

Rio de Janeiro, November 11, 2011

KPMG Auditores Independentes
CRC SP-014428/O-6 F-RJ

Original in Portuguese signed by
Vânia Andrade de Souza
Accountant CRC RJ-057497/O-2

Redentor Energia S.A.

Statements of financial position

At September 30, 2011 and December 31, 2010

(R\$ '000)

Assets	Note	Holding company		Consolidated		Liabilities	Note	Holding company		Consolidated	
		30/09/2011	31/12/2010	30/09/2011	31/12/2010			30/09/2011	31/12/2010	30/09/2011	31/12/2010
Current						Current					
Cash and cash equivalents	3	287	55,730	371	106,818	Suppliers	9	-	15	-	
Dividends receivable		-	17,916	-	17,801	Taxes	611	1	1,222	914	
Other credits		763	-	1,826	714	Dividends payable	4	1	17,818	1	17,818
		1,050	73,646	2,197	125,333	Restitution of capital to shareholders		1	-	1	-
						Others		2	-	4	1
								624	17,819	1,243	18,733
Non-current						Non-current					
Investments	5	434,324	484,068	433,413	432,873	Deferred income tax and Social Contribution		-	-	78	78
Deferred taxes		-	-	461	500						
		434,324	484,068	433,874	433,373						
						Stockholders' equity	7				
						Share capital		250,576	359,166	250,576	359,166
						Legal reserve		3,751	3,751	3,751	3,751
						Profit reserves		88,231	84,952	88,231	84,952
						Additional dividends		-	27,636	-	27,636
						Valuation adjustment to Stockholders' equity		62,234	64,390	62,234	64,390
						Profit in the period		29,958	-	29,958	-
								434,750	539,895	434,750	539,895
Total assets		<u>435,374</u>	<u>557,714</u>	<u>436,071</u>	<u>558,706</u>	Total liabilities		<u>435,374</u>	<u>557,714</u>	<u>436,071</u>	<u>558,706</u>

The Explanatory Notes are an integral part of the quarter information.

Redentor Energia S.A.

Statement of operations

For the nine-month periods ended September 30, 2011 and 2010

(R\$ '000, except net profit per share)

	Note	Holding company				Consolidated			
		01/07/2011 to 30/09/2011	01/01/2011 to 30/09/2011	01/07/2010 to 30/09/2010	01/01/2010 to 30/09/2010	01/07/2011 to 30/09/2011	01/01/2011 to 30/09/2011	01/07/2010 to 30/09/2010	01/01/2010 to 30/09/2010
Gross operational revenue									
Equity gain (loss) in subsidiaries	6	(217)	28,727	21,990	52,564	(208)	27,375	20,977	52,499
Amortization of negative goodwill		-	-	-	-	-	-	-	(1,160)
Gross profit		<u>(217)</u>	<u>28,727</u>	<u>21,990</u>	<u>52,564</u>	<u>(208)</u>	<u>27,375</u>	<u>20,977</u>	<u>51,339</u>
Operational revenue (expenses)									
General and administrative		(80)	(504)	(241)	(309)	(100)	(583)	(288)	(1,065)
Amortization of deferred asset		-	-	-	-	-	-	-	57
Operational profit (loss)		<u>(297)</u>	<u>28,223</u>	<u>21,749</u>	<u>52,255</u>	<u>(308)</u>	<u>26,792</u>	<u>20,689</u>	<u>50,331</u>
Financial revenues (expenses)									
Revenues from cash investments		107	2,343	-	-	107	4,503	1,370	2,288
Financial expenses		(1)	(2)	(2)	(2)	(4)	(62)	(2)	(2)
		<u>106</u>	<u>2,341</u>	<u>(2)</u>	<u>(2)</u>	<u>103</u>	<u>4,441</u>	<u>1,368</u>	<u>2,286</u>
Profit (loss) before income tax and Social Contribution tax		<u>(191)</u>	<u>30,564</u>	<u>21,747</u>	<u>52,253</u>	<u>(205)</u>	<u>31,233</u>	<u>22,057</u>	<u>52,617</u>
Income tax and Social Contribution tax		(3)	(606)	-	-	30	(1,217)	(291)	(306)
Deferred income tax and Social Contribution		-	-	-	-	(19)	(58)	(19)	(58)
Net profit (loss) for the period	8	<u>(194)</u>	<u>29,958</u>	<u>21,747</u>	<u>52,253</u>	<u>(194)</u>	<u>29,958</u>	<u>21,747</u>	<u>52,253</u>
Basic and diluted net profit (loss) per share, R\$	8	<u>(0.00179)</u>	<u>0.27616</u>	<u>0.20047</u>	<u>0.48168</u>	<u>(0.00179)</u>	<u>0.27616</u>	<u>0.20047</u>	<u>0.48168</u>
Weighted average no. of shares in the period	8	<u>108,481</u>	<u>108,481</u>	<u>108,481</u>	<u>108,481</u>	<u>108,481</u>	<u>108,481</u>	<u>108,481</u>	<u>108,481</u>

The Explanatory Notes are an integral part of the quarter information.

Redentor Energia S.A.

Statement of changes in shareholders' equity (Holding company)

For the period ended September 30, 2010

(Em milhares de Reais)

	<u>Profit reserves</u>					Retained earnings	Total
	Share capital	Legal reserve	Profit retained	Additional dividends	Valuation of equity		
Balances at April 29, 2010 - date of constitution	<u>359,166</u>	<u>-</u>	<u>14,386</u>	<u>-</u>	<u>124,398</u>	<u>-</u>	<u>497,950</u>
Net profit for the period	-	-	-	-	-	-	-
Realization of revaluation reserve – reversal	-	-	-	-	(59)	-	(59)
Net profit for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,253</u>	<u>52,253</u>
Balances on September 30, 2010	<u><u>359,166</u></u>	<u><u>-</u></u>	<u><u>14,386</u></u>	<u><u>-</u></u>	<u><u>124,339</u></u>	<u><u>52,253</u></u>	<u><u>550,144</u></u>

The Explanatory notes are an integral part of the quarter information

Redentor Energia S.A.

Statement of changes in shareholders' equity (Holding company)

For the period ended September 30, 2011 and 2010

(R\$ '000)

	<u>Profit reserves</u>			Additional dividends	Valuation of equity	Retained earnings	Total
	Share capital	Legal reserve	Profit retained				
Balances at December 31, 2010	<u>359,166</u>	<u>3,751</u>	<u>84,952</u>	<u>27,636</u>	<u>64,390</u>	<u>-</u>	<u>539,895</u>
Repayment of capital to shareholders	(108,590)	-	-	-	-	-	(108,590)
Profit reserve	-	-	1,123	-	-	-	1,123
Payment of additional dividends proposed	-	-	-	(27,636)	-	-	(27,636)
Realization of revaluation reserve – reversa	-	-	2,156	-	(2,156)	-	-
Net profit for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,958</u>	<u>29,958</u>
Balances on September 30, 2011	<u><u>250,576</u></u>	<u><u>3,751</u></u>	<u><u>88,231</u></u>	<u><u>-</u></u>	<u><u>62,234</u></u>	<u><u>29,958</u></u>	<u><u>434,750</u></u>

The Explanatory notes are an integral part of the quarter informati

Redentor Energia S.A.

Consolidated statements of cash flows - Indirect method

For the periods ended September 30, 2011 and 2010

(R\$ '000)

	<u>Holding company</u>		<u>Consolidated</u>	
	<u>01/01/2011 to 30/09/2011</u>	<u>01/01/2010 to 30/09/2010</u>	<u>01/01/2011 to 30/09/2011</u>	<u>01/01/2010 to 30/09/2010</u>
Cash flows from operational activities				
Profit before income tax and Social Contribution tax	30,564	52,253	31,233	52,617
Adjustments for:				
Equity gains (losses) in subsidiaries	(28,727)	(52,564)	(27,375)	(52,499)
Amortization of negative goodwill	-	-	-	1,160
Amortization of deferred asset	-	-	-	(57)
Others	-	-	-	-
	<u>1,837</u>	<u>(311)</u>	<u>3,858</u>	<u>1,221</u>
Changes in assets and liabilities				
(Increase) in other credits	(763)	-	(1,112)	(489)
Increase in Suppliers	9	-	15	279
Increase (reduction) in taxes	3	552	(909)	-
Increase in other obligations and restitution of capital to shareholders	3	-	3	-
Dividends received	<u>97,509</u>	<u>-</u>	<u>45,739</u>	<u>-</u>
Net cash from operational activities	<u>98,598</u>	<u>241</u>	<u>47,594</u>	<u>1,011</u>
Investment activities				
Dividends proposed	(45,453)	-	(45,453)	-
Restitution of capital to shareholders	(108,588)	-	(108,588)	-
	<u>(154,041)</u>	<u>-</u>	<u>(154,041)</u>	<u>-</u>
Increase (reduction) in cash and cash equivalents	<u>(55,443)</u>	<u>241</u>	<u>(106,447)</u>	<u>1,011</u>
Statement of increase (reduction) in cash and cash equivalents				
Beginning of the period	55,730	-	106,818	56,920
End of the period	<u>287</u>	<u>241</u>	<u>371</u>	<u>57,931</u>
	<u>(55,443)</u>	<u>241</u>	<u>(106,447)</u>	<u>1,011</u>

The Explanatory Notes are an integral part of the quarter information.

Redentor Energia S.A.

Statements of added value

For the periods ended September 30, 2011 and 2010

(R\$ '000)

	Holding company		Consolidated	
	01/01/2011 to 30/09/2011	01/01/2010 to 30/09/2010	01/01/2011 to 30/09/2011	01/01/2010 to 30/09/2010
	-	-	-	(1,160)
Inputs acquired from third parties				
Services and administrative expenses	(451)	(309)	(530)	(1,065)
Others	-	-	-	(364)
Gross value added	<u>(451)</u>	<u>(309)</u>	<u>(530)</u>	<u>(2,589)</u>
Amortization of deferred	-	-	-	57
Net added value produced by the company	<u>(451)</u>	<u>(309)</u>	<u>(530)</u>	<u>(2,532)</u>
Added value received by transfer				
Equity gain (loss) in subsidiaries	28,727	52,564	27,375	52,499
Financial revenues	2,343	-	4,503	2,288
Total added value distributable	<u>30,619</u>	<u>52,255</u>	<u>31,348</u>	<u>52,255</u>
Distribution of added value				
Personnel				
Managers – Pro-labore payments	43	-	43	-
Social Security (INSS) payments	10	-	10	-
	<u>53</u>	<u>-</u>	<u>53</u>	<u>-</u>
Taxes				
Income tax and Social Contribution	606	-	1,217	-
Deferred income tax and Social Contribution tax	-	-	58	-
	<u>606</u>	<u>-</u>	<u>1,275</u>	<u>-</u>
Remuneration of third party capital				
Interest	2	2	62	2
Net profit for the period	<u>29,958</u>	<u>52,253</u>	<u>29,958</u>	<u>52,253</u>
Value added	<u>30,619</u>	<u>52,255</u>	<u>31,348</u>	<u>52,255</u>

The Explanatory Notes are an integral part of the quarterly information.

Rio de Janeiro, November 11, 2011 – In this release Redentor Energia S.A. (Bovespa: RDTR3) announces its results for third quarter 2011 (3Q11).

Redentor Energia S.A. is the company resulting from the partial split of **Equatorial Energia**, on April 29, 2010. Since August 25, 2010, its shares have been traded in the *Novo Mercado* Corporate Governance segment of the BM&FBovespa. Redentor is a holding company whose sole operational asset is its investment in **RME – Rio Minas Energia Participações S.A.**, a company that holds 13.03% of the share capital of **Light S.A.**, which operates in electricity distribution, generation, sales and trading.

REDENTOR ENERGIA REPORTS NET LOSS OF R\$ 194,000 IN 3Q11

1. Financial, operational and stockholding highlights

- ▶ In 3Q11, Redentor Energia reported a net loss of R\$ 194,000, reflecting the effect of the loss, reported by the equity method, in its subsidiary **RME**, which reflects the loss of R\$ 208,000 on RME's investment in **Light**, in which it has a 13.03% equity holding.
- ▶ There strong variation in comparison of the results for 3Q11 (loss of R\$ 194,000) with those of 3Q10 (profit of R\$ 21,747,000), basically reflects the equity method contribution from the subsidiary RME, which in 3Q10 was a gain of R\$ 20,977,000, vs. a loss in 3Q11 of R\$ 208,000.
- ▶ The following are the main negative factors that caused the indirect subsidiary Light S.A to report a loss of R\$ 1.6 million in 3Q11, compared to profit of R\$ 161.0 million in 3Q10:
 - ✓ Costs of electricity purchased were R\$ 101.3 million higher, due to a higher volume purchased and a higher average cost of purchase of electricity.
 - ✓ In 3Q10 there was a reversal of a provision, in the amount of R\$ 61.7 million, following Light's success at the final instance (Higher Appeal Court, the STJ – *Superior Tribunal de Justiça*) in a legal action in which CSN contested the legality of the tariff increase authorized by the then authority DNAEE, during the price freeze of the *Cruzado* Plan.
 - ✓ Revenues from short-term investments were R\$ 8.6 million lower, due to less cash being available for short-term investments.
 - ✓ The cost of interest on loans and financings was R\$ 41.6 million higher, led by the issues of debentures – the first and seventh issues – by Light Energia and Light SESA, respectively, and the first issue of commercial promissory notes by Light Energia.
 - ✓ The effect of the appreciation of the US dollar by 18.8% against the Real caused an increase of R\$ 16.7 million in the expense on foreign exchange variation.
 - ✓ Other financial expenses were R\$ 23.4 million higher, due to the financial discount granted to Supervia, for early payment of the debt to Light SESA.
- ▶ On September 30, 2011, the controlling shareholder **Parati S.A.** acquired, in the auction for Public Offering of Acquisition of Common Shares of Redentor held on September 27, 2011, on the BM&FBovespa, a further 42.72% of the share capital, representing 46,341,664 common shares. With this further purchase Parati S.A. now holds 96.80% of the registered capital of Redentor, while 3.20% of the share capital remains in circulation.

2. Capital markets

The share price of Redentor Energia closed 3Q11 at R\$ 5.96, vs. R\$ 6.97 at the end of 2Q11, a fall of 14.49% – both figures are adjusted for the reduction of capital, and distribution of dividends, announced, respectively, in March and April of this year.

The shares of Redentor are traded on the *Novo Mercado* of the Bovespa and are part of the following indices: IEE, ITAG and IGC.

3. Material event – transfer of control

Parati is a holding company owned by Cemig (Companhia Energética de Minas Gerais) and Redentor Fundo de Investimento em Participações, whose objects are the direct or indirect acquisition of shareholding interests in Light S.A., such as that held by FIP-PCP.

Since the transaction resulted in the transfer of control of Redentor, Parati held an auction on September 27, 2011, for public offer to acquire the remaining shares of Redentor, in accordance with Article 254-A of the Brazilian Corporate Law, CVM Instruction 361/02 as amended, and item 8.1 of the Listing Regulations of the *Novo Mercado* of the BM&FBovespa S.A. (the Stock, Merchandise and Futures Exchange) for the same price per share paid to FIP-PCP.

On September 30, 2011, total settlement of the auction was made in the amount of R\$ 333,775,093.48, corresponding to the same cost per share paid to the controlling stockholder on May 12, 2011, namely R\$ 6.874712, updated by the variation in the Selic rate from that date to September 30, resulting in the price of R\$ 7.202484. Parati S.A. acquired 46,341,664 common shares of Redentor, corresponding to 93.04% of the shares in circulation, and at the end of 3Q11 owned 96.80% of the share capital of Redentor, the remaining 3.20% remaining in circulation.

A further Public Offer for Acquisition of Common Shares – for Cancellation of Listed Company Registry and Exit from the *Novo Mercado* – is planned, and this is expected to take place in the first quarter of 2012, for acquisition of the 3,467,599 common shares in Redentor still owned by the market.

4. Services provided by the independent auditor

The Company has not contracted KPMG Auditores Independentes, its external auditor, for any services other than independent auditing. The contracting policy adopted by the Company complies with the principles that preserve the independence of the auditor, in accordance with the rules currently in effect, which principally determine that the auditor should not audit his own work, nor exercise management functions in his client, nor promote its interests.

Comment on

3Q11 performance

Redentor Energia

CONTACTS

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ADDITIONAL INFORMATION ABOUT LIGHT

More information or breakdown of the economic-financial and operational details on Light can be found in the individual Comments on Performance of the Company, available on the Internet at the following address:

- ▶ **Light:** www.light.com.br/ri

NOTICES

Statements made in this material about future events are subject to risks and uncertainties. These statements are based on our Management's beliefs and assumptions and information to which the company currently has access. Forward-looking statements include information about our present intentions, beliefs or expectations, and those of the members of the company's Board of Directors, and Executive Officers.

Reservations in relation to statements and information about the future also include information about possible or presumed operational results, and statements that are preceded, followed by or include the words "believe", "may", "will", "continue", "expect", "forecast", "intend", "plan", "estimate", or similar expressions.

Statements and information about the future are not guarantees of performance. They involve risks, uncertainties and suppositions because they refer to future events, and thus depend on circumstances which may or may not occur. Future results and the creation of value for stockholders may differ significantly from those expressed or suggested by forward-looking statements. Many of the factors that will determine these results are beyond the company's capacity to control or predict.

Accounting principles adopted

The information is presented in consolidated form, and in accordance with the criteria of the Brazilian Corporate Law, based on financial information that has been reviewed. The consolidated financial information presented in this report represents 100% of the result of RME – Rio Minas Energia Participações S.A.

Appendix 1 - Consolidated Profit and Loss Accounts for the periods (R\$ '000)

Profit and loss account	3Q11	3Q10	Nine-month result	
			9M11	9M10
GROSS REVENUE	(208)	20,977	27,375	51,339
Equity gains (losses) in subsidiaries	(208)	20,977	27,375	52,499
Amortization of discount	0	0	0	(1,160)
OPERATIONAL EXPENSES	(100)	(288)	(583)	(1,008)
Administrative and general	(100)	(288)	(583)	(1,065)
Amortization of deferred	0	0	0	57
OPERATIONAL PROFIT (LOSS)	(308)	20,689	26,792	50,331
FINANCIAL REVENUE (EXPENSES)	103	1,368	4,441	2,286
Revenues from cash investments	107	1,370	4,503	2,288
Financial expenses	(4)	(2)	(62)	(2)
PRE-TAX PROFIT	(205)	22,057	31,233	52,617
Income tax and Social Contribution	11	(310)	(1,275)	(364)
NET PROFIT (LOSS) FOR THE PERIOD	(194)	21,747	29,958	52,253

Appendix 2 - Consolidated Statements of Financial Position (R\$ '000)

LIABILITIES AND SHAREHOLDERS' EQUITY	30-Sep-11	31-Dec-10
CURRENT	1,243	18,733
Suppliers	15	0
Taxes payable	1,222	914
Dividends payable	1	17,818
Other obligations	5	1
NON-CURRENT	78	78
Deferred taxes	78	78
SHAREHOLDERS' EQUITY	434,750	539,895
Share capital	250,576	359,166
Legal reserve	3,751	3,751
Profit reserves	86,075	112,588
Profit for the period	29,958	0
Valuation adjustment to Shareholders' equity	64,390	64,390
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	436,071	558,706

Redentor Energia S.A.

(Listed company)

Notes to the Quartely information - ITR

September 30, 2011

(R\$ '000)

1 Operational context

The objects of Redentor Energia S.A. (“the Company”) are to hold interests in the share capital of other companies, consortia or enterprises that operate in the electricity sector or related activities. Its head office is in Rio de Janeiro, Rio de Janeiro State.

The Company was constituted on April 29, 2010 as a result of the process of split of Equatorial Energia S.A. (“Equatorial”), and had, as initial input of capital, the totality of the shares in Rio Minas Energia Participações S.A. (RME) which, in turn, owned 13.03% of the shares of the listed company Light S.A, a holding company with interests in companies operating in distribution, generation, sales and trading of electricity, with head office in the city of Rio de Janeiro, RJ.

The subsidiary Rio Minas Energia Participações S.A. (RME) was constituted on March 23, 2006, as an unlisted company with shares, and its objects are direct or indirect shareholdings in the share capital of companies that operate in the electricity sector. On September 30, 2011 RME owned 13.03% of the shares in the listed company Light S.A., a holding company with interests in companies operating in distribution, generation, sales and trading of electricity, with head office in the city of Rio de Janeiro, RJ.

On May 12, 2011 Parati S.A. – Participações em Ativos de Energia (“Parati”), an affiliated company of Cemig, acquired from Fundo de Investimento em Participações – PCP (“FIP-PCP”) 58,671,565 common shares, representing 54.08% of the total share capital of Redentor, thus becoming its controlling stockholder.

On September 30, 2011 Parati acquired, through the auction for Public Offer of Acquisition of Common Shares of Redentor which took place on September 27, 2011, through the electronic trading system of the BM&FBovespa S.A. (the Stock, Merchandise and Futures Exchange), 46,341,664 common shares issued by Redentor, corresponding to 93.04% of the shares in circulation, and 42.72% of the total shares. As a result Parati then held 96.80% of the share capital of Redentor, the other 3.20% of the share capital remaining in circulation.

Redentor Energia S.A.
(Listed company)

Notes to the Quartely information - ITR

(R\$ '000)

2 Basis of preparation

a. Presentation of Quarterly Information

- *Consolidated Quarterly Information*

The Consolidated Quarterly Information were prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and also in accordance with the accounting practices generally accepted in Brazil (BR GAAP).

- *Individual Quarterly Information*

The quarterly information is presented in accordance with accounting practices adopted in Brazil, and in accordance with the rules of the CVM applicable to preparation of Quarterly Information (ITR).

These practices differ from the IFRS applicable for separate Quarterly Information, in the valuation of the investments in subsidiaries and affiliates by the equity method in local accounting practices, while for the purposes of IFRS they are valued at cost or fair value.

However, there is no difference between the shareholders' equity and consolidated net profit presented by the Company and the shareholders' equity and net profit of the holding company in its individual Quarterly Information.

The accounting practices applied are consistent with those described in Explanatory Note 4 to the financial statements for the business year ended December 31, 2010.

The Company did not present any Comprehensive Income, and hence the Statement of Comprehensive Income is not presented.

Authorization for conclusion of the Quarterly Information was given by the Company's Management on November 10, 2011.

Redentor Energia S.A.
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Notes to the Quartely information - ITR

(R\$ '000)

b. Basis for measurement

The interim accounting information has been prepared based on cost.

c. Functional currency and currency of presentation

This interim accounting information is presented in Reais, which is the Company's functional currency. All the financial information presented in Reais has been rounded to units of thousands of Reais, except when otherwise indicated.

d. Use of estimates and judgment

Preparation of the interim accounting information in accordance with the rules of IFRS and the CPC rules requires that Management make judgments, estimates and assumptions which affect the application of accounting policies and the amounts reported for assets, liabilities, revenues and expenses. The outcome results may differ from these estimates.

Estimates and assumptions are reviewed continually. Reviews in relation to accounting estimates are recognized in the period in which the estimates are reviewed and in any future periods affected.

The information on uncertainties, assumptions and estimates that involve a significant risk of resulting in a material adjustment within the financial year is included in Explanatory Note 9.

3 Cash and cash equivalents

	Holding company		Consolidated	
	30/09/2011	31/12/2010	30/09/2011	31/12/2010
Cash available	287	72	371	683
Cash investments	-	55,658	-	106,135
Total	287	55,730	371	106,818

Redentor Energia S.A.
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(R\$ '000)

Cash investments on December 31, 2010 were transactions with financial institutions, remunerated at normal market conditions and rates, available for use in the transactions of the Company and its subsidiary.

4 Dividends

Under the Bylaws of the Company, the shareholders are guaranteed a minimum obligatory dividend of 25% of the net profit, adjusted in accordance with the legislation from time to time in force after deduction of the allocations determined by the General Meeting of Shareholders.

The dividends were calculated as follows:

	2010
Net profit for the period	60,637
Profit arising from the split, belonging to Redentor	14,386
(-) Legal reserve	<u>(3,751)</u>
Base for calculation	<u>71,272</u>
Minimum obligatory dividend - 25.00%	17,818
Complementary dividends	<u>27,635</u>
	<u><u>45,453</u></u>
Retention of profits for future distribution	11,433

The Annual General Meeting of April 28, 2011 approved payment of dividends for the 2010 business year in the amount of R\$ 45,453, corresponding to R\$ 0.419 per common share. This was paid on May 19, 2011.

Redentor Energia S.A.
(Listed company)

Notes to the Quartely information - ITR

(R\$ '000)

5 Investments

a. Composition of balances

	<u>Holding company</u>		<u>Consolidated</u>	
	30/09/2011	31/12/2010	30/09/2011	31/12/2010
RME - Rio Minas Energia Light S.A.	434.324	484.068	-	-
	-	-	433.413	432.873
Total	<u>434.324</u>	<u>484.068</u>	<u>433.413</u>	<u>432.873</u>

b. Information about the subsidiary company RME (holding company)

	30/09/2011	31/12/2010
Interest in the share capital	100%	100%
Total assets	435,021	432,816
Paid-up capital	177,327	177,327
Shareholders' equity	434,324	484,068
Profit in the period	28,727	75,435
Dividends paid	97,509	56,141
Dividends proposed	51,770	101,880

c. Information on the indirect investee Light S.A. (consolidated)

	30/09/2011	31/12/2010
Interest in the share capital	13.031737%	13.031737%
Total assets	10,359,124	9,594,924
Paid-up capital	2,225,822	2,225,822
Shareholders' equity	3,325,827	3,330,144
Profit in the period	210,064	575,150
Dividends paid	350,979	795,343
Dividends proposed	-	713,982

Redentor Energia S.A.

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(R\$ '000)

6 Related parties

The shareholding composition is stated in Note 7.

On September 30, 2011 there were no open balances with related parties, and no transactions with related parties were carried out in the period.

The total remuneration of the Board of Director, holding company and consolidated in the period ended September 30, 2011 was R\$ 53. This amount corresponds to the remuneration of the Board of Director of Redentor Energia, because there is no remuneration for the Board of Director of its subsidiary RME.

7 Shareholders' equity

a. Share capital

On September 30, 2011 the share capital of Redentor Energia S.A. was R\$ 250,576, divided into 108,480,828 nominal common shares without par value.

Stockholders	30/09/2011		31/12/2010	
	ON	%	ON	%
Parati S.A. – Participações em Ativos de Energia Elétrica	105,013,229	96.80	-	-
PCP Latin America Power S.A.	-	-	58,671,559	54,08
JGP Gestão de Recursos	-	-	8,409,200	7,75
BTG Pactual Asset Management	-	-	5,600,000	5,17
Minority stockholders	3,467,599	3.20	35,800,069	33,00
Total	108,480,828	100.00	108,480,828	100,00

Redentor Energia S.A.
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Notes to the Quartely information - ITR

(R\$ '000)

Change in shareholders

On March 14, 2011 an Extraordinary General Meeting of Shareholders approved the proposal for reduction of the Company's capital by R\$ 108,590 without cancellation of shares issued by the Company, maintaining the quantity of shares held by each shareholder in its share capital unchanged. On May 19, 2011, R\$ 108,588 was paid to the shareholders, remaining only R\$ 1 to be restituted to the shareholders that are not registered with the financial institution.

b. Transfer of control and simple –version Public Offer

On May 12, 2011 Redentor, jointly with Parati S.A. – Participações em Ativos de Energia (“Parati”), published a Material Announcement informing that, on that date, Parati acquired from Fundo de Investimento em Participações PCP (“FIP-PCP”) 58,671,565 common shares, representing 54.08% of the total registered capital of Redentor, for the total amount of R\$ 403,350,110.05, corresponding to a price of R\$ 6.874712 per share of Redentor, in accordance with the Material Announcements and Market Announcements previously published.

Parati is a holding company owned by Cemig (Companhia Energética de Minas Gerais) and by Redentor Fundo de Investimento em Participações, whose objects are the acquisition of direct and indirect shareholdings in Light S.A., such as that held by FIP-PCP.

Since the transaction resulted in transfer of control of Redentor, Parati held an auction on September 27, 2011 for public offer for acquisition of the remaining shares in Redentor, in accordance with Article 254-A of the Corporate Law, CVM Instruction 361/02, as amended (“CVM Instruction 361”), and item 8.1 of the Listing Regulations of the *Novo Mercado* of the BM&FBovespa S.A. – the Stock, Merchandise and Futures Exchange (“the *Novo Mercado*”), for the same price per share paid to FIP-PCP (“the Public Offer”).

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(R\$ '000)

On September 30, 2011, settlement of the auction was carried out with payment of R\$ 7.20 per share, in the total amount of R\$ 333,775, representing 46,341,664 common shares issued by Redentor and 93.04% of the shares in circulation that were in the hands of the minority shareholders. This acquisition at the price of R\$ 7.202484 represented 42.72% of the total shares of the registered capital, and had the price of R\$ 6.874712, same cost per share paid to the controlling shareholder on May 12, 2011, updated by the variation in the Selic rate from that date to September 30, 2011.

A further Public Offering is planned – for acquisition of Common Shares for Cancellation of Listed Company Registration and Exit from the Novo Mercado (“the Offer for Delisting and Exit from the *Novo Mercado*”), and is expected to take place in the first quarter of 2012, for acquisition of the 3,467,599 common shares of Redentor remaining in the market, representing 3.20% of the share capital.

The Company will keep the market opportunely and appropriately informed on the progress of this process.

8 Profit per share

As required by CPC 41 and IAS 33 (*Earnings per Share*), the table below gives the reconciliation of the net profit for the period with the amounts used to calculate the basic and diluted net profit.

	30/09/2011	30/09/2010
Numerator		
Net profit for the period (R\$)	29.957.596	52.253.203
Denominator		
Weighted average number of common shares	108.480.828	108.480.828
Basic and diluted profit per common share (R\$)	0,27616	0,48168

Redentor Energia S.A.
(Listed company)

Notes to the Quartely information - ITR

(R\$ '000)

9 Financial instruments

a. General considerations

The Company analyzes its financial instruments, which consist only of: Short-term investments; and makes the due adjustments to their accounting, when necessary.

On September 30, 2011 the Company and its subsidiary did not have funds applied in financial investments, since these funds were 100% redeemed on May 19, 2011, for payment of dividends and restitution of capital, reduction of capital (to its shareholders).

These instruments were managed by operational strategies and internal controls aiming to ensure liquidity, profitability and safety. The policy of control consists of permanent monitoring of the conditions contracted against conditions in effect in the market.

b. Policy on use of derivatives

The Company and its subsidiary do not have derivative transactions on September 30, 2011. However, if there is any utilization it will be considered to have the purpose of avoiding exposure to risks.

c. Fair value of financial instruments

On December 31, 2010 the Company had one financial instrument – Short-term investments – classified as a Cash equivalent, and measured at Fair value through profit or loss. The market value reflected the value recorded in the Statement of Financial Position of December 31, 2010.

d. Risk management

The risk factors that could affect the economic-financial health or operations of the Company and its subsidiary are the risks of the operations of the indirect investee Light S.A. The Company decides the form of treatment and the people responsible for monitoring each one of the risks identified.

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Notes to the Quartely information - ITR

(R\$ '000)

Executive Board

Paulo Eduardo Pereira Guimarães
Chief Executive Officer

Roberto Schäfer de Castro
CFO and Investor Relations Director

João Alan Haddad
Director

Afonso Cardoso Ramos Luiz
CRC-RJ nº 46.116/O-0
Accountant